

RIISING COSTS AMID REVENUE DECLINE

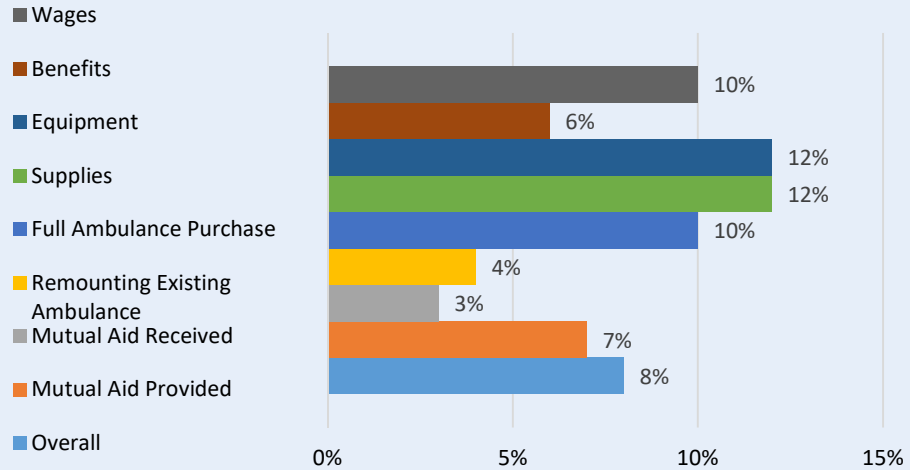
Costs for EMS agencies across the country have continued to increase across the board.

According to a nationwide survey of 450 agencies from 47 states conducted by the National Association of Emergency Medical Technicians (NAEMT), the largest increases in costs were in equipment and supplies which have increased by 12% since 2019. Wages have increased by 10% as agencies have experienced an increase in turnover and a decrease in applications.

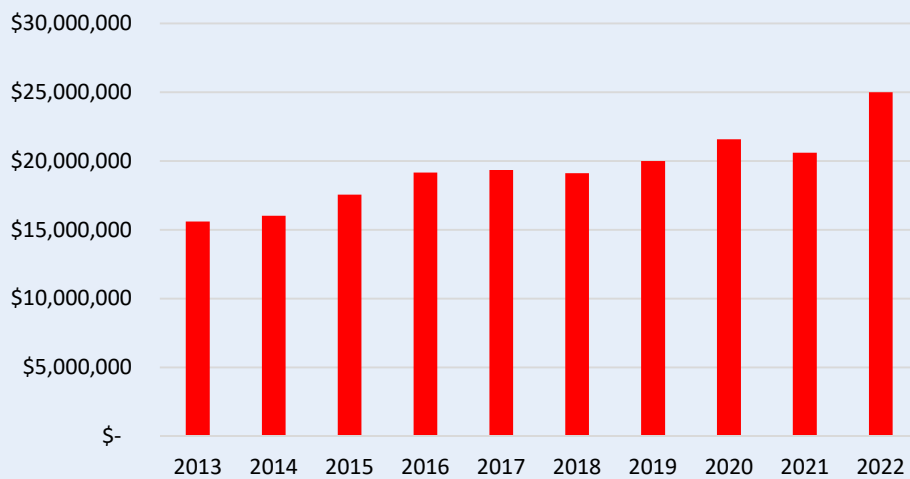
These costs are projected to continue rising in the next three years across the country.

Nationwide EMS Increase In Costs by Category

Source: National Association of Emergency Medical Technicians Survey 2019-2022



RAA Costs



The Richmond Ambulance Authority (RAA) has experienced increasing costs in the same categories in the past few years. RAA projects a 15% increase in overall costs in Fiscal Year 2022 compared to Fiscal Year 2021 which would also be a 27% increase since Fiscal Year 2019.

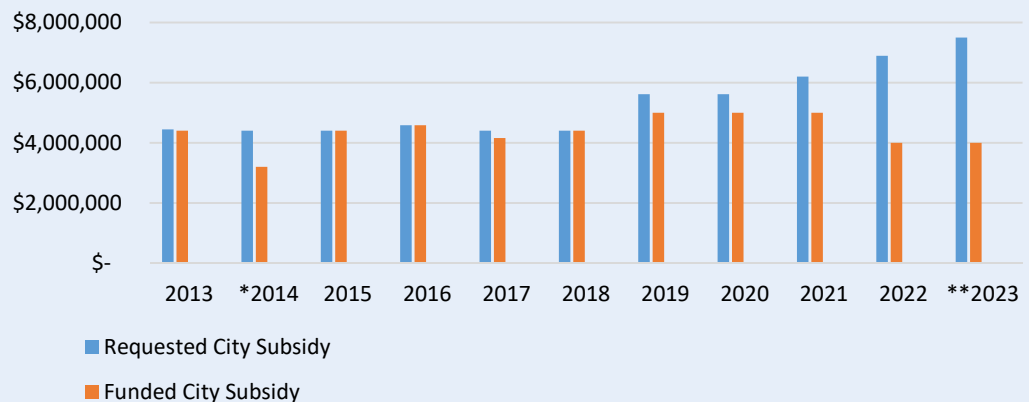
The pandemic had a huge impact on the cost of doing business as the agency saw the price of Personal Protective Equipment (PPE) double and in some cases triple. RAA's overall costs increased 16% from Fiscal Year 2019 to Fiscal Year 2020.

The price of the supplies and equipment needed to keep our staff and patients safe is expected to continue rising.

Since Fiscal Year 2019, RAA has had to become less reliant on the City of Richmond's contribution in the form of a subsidy to its overall budget. Historically the subsidy has accounted for about 25% of RAA's overall budget. The subsidy is meant to pay for patients we transport but are unable to pay for our services.

About 48% of RAA's transports do not generate any revenue. RAA must generate more revenue as costs continue to rise in order to continue providing high quality clinical care.

RAA Subsidy Requests vs Actual Subsidy



*City purchased equipment for RAA to bridge gap between request and actual subsidy

**City purchased ambulances for RAA to bridge gap between request and actual subsidy



Richmond Ambulance Authority

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