



PUBLIC INFORMATION ADVISORY

DATE OF NOTICE: April 1, 2026

COMMODITY: Workers' Compensation Insurance

CONTRACTOR(S)/VENDOR(S): Virginia Risk Sharing Association, P.O. Box 2329, Glen Allen, VA 23058

DETERMINATION: Pursuant to Virginia Code § 2.2-4345, the Richmond Ambulance Authority (RAA) will enter into a contract with the Virginia Risk Sharing Association (VRSA), effective July 1, 2026.

RAA is a member organization of VRSA, a member-owned, risk-sharing pool created for Virginia public entities, which operates on a non-profit basis. Premiums are based on pooled risk, historical loss experience, and actuarial projections rather than market competition. As a result, pricing is not structured in a manner that would benefit from a competitive sealed bidding process and/or competitive negotiations.

Furthermore, transitioning away from VRSA would expose the public body to increased financial risk, including potential coverage gaps, loss of pooled equity, and higher long-term costs associated with market fluctuations and underwriting changes.

INTERIM PROCUREMENT OFFICER:

Laura Bickham
NAME TYPED OR PRINTED

(804) 254.1184
TELEPHONE NUMBER

lbickham@@raaems.org
E-MAIL ADDRESS